

Debt Service Report

Local Unit Name:	Muskegon Charter Township
Local Unit Code:	611120
Current Fiscal Year End Date:	12/31/2023

Debt Name:	Muskegon County Wastewater Management - Number One - Refunding Bond
Issuance Date:	6/2/2015
Issuance Amount:	\$12,583,841
Debt Instrument (or Type):	Bond
Repayment Source(s):	User charges/sewer revenue

Years Ending	Principal	Interest	Total
2023	\$ 497,600	\$ 451,460	\$ 949,060
2024	\$ 524,813	\$ 425,900	\$ 950,713
2025	\$ 552,025	\$ 398,979	\$ 951,004
2026	\$ 579,238	\$ 373,594	\$ 952,832
2027	\$ 602,563	\$ 348,949	\$ 951,512
2028	\$ 629,775	\$ 322,663	\$ 952,438
2029	\$ 660,875	\$ 295,124	\$ 955,999
2030	\$ 691,975	\$ 265,293	\$ 957,268
2031	\$ 723,075	\$ 231,695	\$ 954,770
2032	\$ 769,725	\$ 194,375	\$ 964,100
2033	\$ 808,600	\$ 154,917	\$ 963,517
2034	\$ 851,363	\$ 113,418	\$ 964,781
2035	\$ 894,125	\$ 69,781	\$ 963,906
2036	\$ 948,550	\$ 23,714	\$ 972,264
Totals	\$ 9,734,302	\$ 3,669,862	\$ 13,404,164

Debt Name:	LTGO Pension Obligation Bonds
Issuance Date:	3/1/2021
Issuance Amount:	\$8,895,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Tax Revenue

Years Ending	Principal	Interest	Total
2023	\$ 355,000	\$ 163,083	\$ 518,083
2024	\$ 360,000	\$ 161,929	\$ 521,929
2025	\$ 360,000	\$ 160,295	\$ 520,295
2026	\$ 360,000	\$ 157,454	\$ 517,454
2027	\$ 365,000	\$ 154,074	\$ 519,074
2028	\$ 370,000	\$ 149,712	\$ 519,712
2029	\$ 375,000	\$ 144,736	\$ 519,736
2030	\$ 380,000	\$ 138,631	\$ 518,631
2031	\$ 385,000	\$ 132,064	\$ 517,064
2032	\$ 395,000	\$ 125,026	\$ 520,026
2033	\$ 405,000	\$ 116,226	\$ 521,226
2034	\$ 410,000	\$ 107,202	\$ 517,202
2035	\$ 420,000	\$ 98,068	\$ 518,068
2036	\$ 430,000	\$ 88,710	\$ 518,710
2037	\$ 440,000	\$ 77,027	\$ 517,027
2038	\$ 455,000	\$ 65,072	\$ 520,072
2039	\$ 465,000	\$ 52,710	\$ 517,710
2040	\$ 480,000	\$ 40,076	\$ 520,076
2041	\$ 490,000	\$ 27,034	\$ 517,034
2042	\$ 505,000	\$ 13,721	\$ 518,721
Totals	\$ 8,205,000	\$ 2,172,850	\$ 10,377,850