

## Economic Vitality Incentive Program/County Incentive Program Certification of Unfunded Accrued Liability Plan

Issued under authority of 2014 Public Act 34. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for Unfunded Accrued Liability Plan payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, an Unfunded Accrued Liability Plan. The plan shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site as required by 2014 Public Act 34.
2. Submit to Treasury an Unfunded Accrued Liability Plan, if selecting Option 1 of Part 2 below.

**City/village/township:** This certification, along with the Unfunded Accrued Liability Plan, **must be received by June 1, 2014**, to receive the June and August payments or on or before July 31, 2014, to receive the August payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

**County:** This certification, along with the Unfunded Accrued Liability Plan, **must be received by June 1, 2014**, (or the first day of a payment month) in order to qualify for that month's payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION				
Local Unit Name <b>Muskegon Charter Township</b>		Local Unit County Name <b>Muskegon</b>		
Local Unit Code <b>611120</b>		Contact E-Mail Address <b>ejoslyn@muskegontwp.org</b>		
Contact Name <b>Erik Joslyn</b>	Contact Title <b>Accounting Director/Dep Treas</b>	Contact Telephone Number <b>(231) 777-2555</b>	Extension <b>1124</b>	
Website Address, if plan is available online <b>www.muskegontwp.org</b>			Date of Last Audited Financial Report <b>12/31/13</b>	
PART 2: STATEMENT OF UNFUNDED ACCRUED LIABILITIES				
Indicate the option that pertains to your local unit:				
<input checked="" type="checkbox"/> <b>1. Unfunded Accrued Liabilities Exist</b> A local unit who has unfunded accrued liabilities pertaining to pensions or other post-employment benefits must attach a plan as required by 2014 Public Act 34.				
<input type="checkbox"/> <b>2. No Unfunded Accrued Liabilities Exist</b> A local unit who does not have any unfunded accrued liabilities pertaining to pensions or other post-employment benefits must provide, in the box below, an explanation of why the local unit does not have any unfunded accrued liabilities.				
PART 3: CERTIFICATION				
<i>In accordance with 2014 Public Act 34, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced an Unfunded Accrued Liability Plan and has made the plan available for public viewing in the city, village, township or county clerk's office, or has posted the plan on a publicly accessible Internet site. The Unfunded Accrued Liability Plan, if required, is attached to this signed certification.</i>				
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) <b>David A. Kieft Jr.</b>		
Title <b>Township Supervisor</b>		Date <b>5/28/14</b>		

Completed and signed form (including required attachment, if selected option 1) should be e-mailed to: [TreasRevenueSharing@michigan.gov](mailto:TreasRevenueSharing@michigan.gov)

If you are unable to submit via e-mail, fax to (517) 335-3298, or mail the completed form and required attachment (if selected option 1) to:

Michigan Department of Treasury  
Office of Revenue and Tax Analysis  
PO Box 30722  
Lansing MI 48909

TREASURY USE ONLY		
EVIP/CIP Eligible Y      N	Certification Received	EVIP/CIP Notes
Final Certification	Plan Received	

# Economic Vitality Incentive Program/County Incentive Program FY 2014 Unfunded Accrued Liability Plan

Local Unit Name: Muskegon Charter Township  
Local Unit Code: 611120

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## PREVIOUS ACTION TAKEN TO REDUCE UNFUNDED ACCRUED LIABILITIES

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<b>Previous Actions Taken To Reduce Unfunded Accrued Liabilities</b>		
	<b>Unfunded Accrued Liability Type</b>	<b>Previous Action Taken</b>
1.	DB Pension	Closed DB divisions to new hires and opened new DC plans
2.	Retiree Health Ins	Eliminated coverage to new hires when they become Medicare eligible
3.	Retiree Health Ins	Implemented year of service formula to determine employer share of premium for new hires prior to Medicare eligibility
4.		

### How Will The Local Unit Continue To Implement And Maintain Previous Actions Taken

All three previous actions were collective bargaining contractual changes that the board has no intention of changing back. In fact, the closed DB divisions cannot be re-opened per MERS rules.

### Additional Actions That Could Be Implemented

Note: Actuarial assumption changes and issuance of debt instruments do not qualify as a new action.

1.	Additional funding of DB plans above the ARC
2.	Bridge the DB multiplier for Active employees/divisions
3.	Implement a DC style of health care for new hires